

WALLET & SETTLEMENT POLICY

(PROFITERA PRIVATE LIMITED – India & MOA Aligned)

1. Scope & Applicability

This Wallet & Settlement Policy (“Policy”) governs the operation, use, limitations, and settlement rules applicable to all internal wallets, internal transfers, utility token usage, and settlement mechanisms made available on the platform operated by **PROFITERA PRIVATE LIMITED** (“Company”, “we”, “us”, “our”).

All wallets function **strictly within the Company’s internal platform ecosystem** and do not constitute bank accounts, stored-value instruments, or regulated payment systems.

2. Wallet Types

a) Activation Wallet

- Intended exclusively for activation, participation, and internal platform services
- May receive internal transfers from eligible wallets, subject to platform rules
- **Not eligible for settlement or withdrawal under any circumstances**
- Balances are usable **only within the platform ecosystem**

b) LELO Utility Wallet

- Holds LELO utility tokens issued solely for internal platform usage
- LELO tokens:
 - Do **not** represent money, cash, securities, investments, ownership, or profit-sharing rights
 - Have **no guaranteed monetary value**
 - Are **not redeemable or withdrawable**
- Tokens may be internally swapped using eligible wallet balances, strictly as enabled by the platform
- **Not eligible for settlement**

c) Incentive Wallet

- Holds performance-based incentives, rewards, or credits issued by the platform
- Settlement eligibility is **conditional** and subject to:
 - Successful and complete KYC verification
 - Platform-defined settlement schedules
 - Applicable fees, deductions, and statutory taxes
- Balances may be internally transferred to the Activation Wallet
- Balances may be used for LELO utility token swaps where enabled
- Settlement is **not a matter of right** and remains subject to Company approval

d) Earnings Wallet

- Holds earnings generated from permitted platform activities
- Settlement eligibility is **conditional** and subject to:
 - Successful and complete KYC verification
 - Platform settlement schedules
 - Applicable deductions, fees, and taxes
- Balances may be internally transferred to the Activation Wallet
- Balances may be used for LELO utility token swaps where enabled
- Settlement remains subject to compliance review and approval

3. Settlement Eligibility

Settlement is permitted **only** from the following wallets:

- Incentive Wallet
- Earnings Wallet

All settlements are subject to:

- KYC compliance
- Internal verification and compliance checks
- Availability of settlement functionality
- Applicable deductions, fees, and taxes
- Adherence to platform rules and policies

4. Wallets Not Eligible for Settlement

The following wallets are **strictly not eligible** for settlement or withdrawal:

- Activation Wallet
- LELO Utility Wallet

Balances held in these wallets are intended **solely for internal platform usage** and shall not give rise to any refund, withdrawal, or monetary claim.

5. Settlement Schedule

Settlement requests are processed strictly as per the following schedules:

- **Incentive Wallet:**
Settlement processed **once per calendar month**, on the **1st day of the month**
- **Earnings Wallet:**
Settlement processed **weekly**, every **Sunday**

Requests initiated outside the prescribed schedule shall be automatically queued for the next applicable settlement cycle.

The Company does **not** guarantee instant, same-day, or real-time settlement.

6. Settlement Conditions & Processing

- Settlement requests must be initiated exclusively through the official platform
- All requests are subject to internal verification, compliance checks, and system validation
- The Company reserves the absolute right to **approve, delay, modify, restrict, or decline** settlement requests due to:
 - Policy or terms violations
 - Suspicious, irregular, or abnormal activity
 - Incomplete, inaccurate, or misleading information
 - Technical, operational, or regulatory reasons

7. Fees, Deductions & Taxes

- Platform service fees, settlement charges, administrative costs, or processing fees may apply
- Applicable taxes (including GST or other statutory levies) shall be deducted or charged in accordance with prevailing Indian laws
- Final settled amounts may vary from displayed wallet balances after deductions

8. Internal Transfers & Adjustments

- Eligible wallet balances may be internally transferred to the Activation Wallet
- All internal transfers are **final and irreversible**
- The Company reserves the right to adjust, reverse, freeze, or correct wallet balances in cases of:
 - System or technical error
 - Policy misuse
 - Fraud or suspected fraudulent activity

9. Suspension or Withholding of Settlement

The Company reserves the right to temporarily or permanently withhold settlements in cases including, but not limited to:

- KYC non-compliance
- Fraud, misuse, or suspicious activity
- Duplicate, fake, or multiple accounts
- Violation of Terms & Conditions, Wallet Policy, affiliate rules, or any other platform policy
- Legal, regulatory, or law enforcement requirements

Such withholding shall not entitle the user to any claim, interest, or compensation.

10. Policy Updates

PROFITERA PRIVATE LIMITED reserves the right to amend, modify, or update this Wallet & Settlement Policy at any time.

Changes shall be effective immediately upon publication on the official platform.

11. Governing Law & Jurisdiction

This Policy shall be governed by and construed in accordance with the laws of India.

All disputes shall be subject to the **exclusive jurisdiction of competent courts in India**.

Contact (Policy Communication Only)

 support@profitera.net